

Net Worth Calculation Worksheet

A form to help you assess your loved one's financial situation.

Name: _____

Date: _____

A. ASSETS—List everything your loved one owns that has cash value.

1. Liquid Assets

a. Checking Accounts:		
Bank Name:	Account Number:	Amount:
Bank Name:	Account Number:	Amount:
Bank Name:	Account Number:	Amount:
a. Total:		\$

b. Savings Accounts:		
Bank Name:	Account Number:	Amount:
Bank Name:	Account Number:	Amount:
Bank Name:	Account Number:	Amount:
b. Total:		\$

c. Certificates of Deposit, Treasury Bills, Money Market Accounts <i>(List funds deposited for a specific period of time.)</i>		
Bank Name:	Account Number:	Amount:
Bank Name:	Account Number:	Amount:

Bank Name:	Account Number:	Amount:
c. Total:		\$

d. Cash Value Life Insurance *(Include cash value, equity, investment built up in each policy; NOT the face value.)*

Company Name:	Policy Number:	Cash Value:
Company Name:	Policy Number:	Cash Value:
Company Name:	Policy Number:	Cash Value:
d. Total:		\$
1. TOTAL LIQUID ASSETS: <i>(Add totals a, b, c, and d above)</i>		\$

2. Equity Assets

Include current market value of U.S. Savings Bonds, Treasury Bonds, and other money market and stock investments.

a. Stocks:	Amount:
b. Bonds:	Amount:
c. Other Securities:	Amount:
2. TOTAL EQUITY ASSETS: <i>(Add totals a, b, and c above)</i>	\$

3. Tax Sheltered/Tax Deferred Assets

a. Pension and/or Profit Sharing Plans *(These are only an asset if your loved one can convert them to cash and receive income from them.)*

	Account Number:	Amount:
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Plan:		
Plan:	Account Number:	Amount:
Plan:	Account Number:	Amount:
a. Total:		\$
b. Individual Retirement Account Balance		
Account:		Amount:
Account:		Amount:
Account:		Amount:
b. Total:		\$
c. Other—Tax-Sheltered Annuities or other annuities		
Description:		Amount:
Description:		Amount:
Description:		Amount:
c. Total:		\$
3. TOTAL TAX-SHELTERED ASSETS:		\$
<i>(Add totals a, b, and c above)</i>		

4. Non-Income Earning Assets

a. Home(s): <i>(Contact a real estate agent or professional appraiser to estimate current market value.)</i>	\$
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b. Car(s): <i>(Use current "Blue Book," or other valuation guide.)</i>	\$
c. Other Vehicle(s):	\$
d. Personal Property: <i>(Includes home furnishings, appliances, antiques, collectibles, art, jewelry, tools, livestock, etc.)</i>	\$
4. TOTAL NON-INCOME EARNING ASSETS: <i>(Add totals a, b, c, and d above)</i>	\$

5. Other Assets

a. Accounts or Notes Receivable:	\$
b. Rebates or Refunds:	\$
c. Trusts, Patents, or Memberships:	\$
d. Other: <i>(Include non-residential real estate)</i>	\$
5. TOTAL OTHER ASSETS: <i>(Add totals a, b, c, and d above)</i>	\$
A. Total Assets: <i>(Add totals 1–5 above.)</i>	\$

B. DEBT/LIABILITIES—List everything your loved one owes in debts.

1. Short-Term Debt

a. Car:	\$
b. Car:	\$

c. Other Vehicle:		\$
d. Credit Card: <i>(Check current monthly statement)</i>	Account Number:	\$
e. Credit Card:	Account Number:	\$
f. Credit Card:	Account Number:	\$
g. Total Installment Debt: <i>(Check contracts by the number of months remaining on the contract.)</i>		\$
h. Other Loans: <i>(List loans of less than 5 years in length. Also list doctor bills, service bills, etc.)</i>		\$
i. Other Liabilities: <i>(List any court-ordered payments, lawsuit settlements, past-due accounts, and taxes due.)</i>		\$
1. TOTAL SHORT-TERM DEBT: <i>(Add totals a–i above.)</i>		\$

2. Long-Term Debt

a. Home Mortgage(s): <i>(Check the current period statements from the financial institution.)</i>		\$
b. Other Mortgages:		\$
c. Other Loans: <i>(List loans of more than 5 years in length)</i>		\$
2. TOTAL LONG-TERM DEBT: <i>(Add totals a, b, and c above)</i>		\$

3. Contingent Liabilities

a. Debts your loved one has cosigned:	\$
b. Suits pending against your loved one:	\$
c. Other Contingent Liabilities:	\$
3. TOTAL CONTINGENT LIABILITIES: <i>(Add totals a, b, and c above)</i>	\$
B. Total Debt/Liabilities: <i>(Add totals 1–3 above.)</i>	\$

C. NET WORTH

A. Total Assets: <i>(Enter total from section A above.)</i>	\$
B. Total Debt/Liabilities: <i>(Enter total from section B above)</i>	\$
Net Worth: <i>(Subtract Total B from Total A.)</i>	\$